

## Lancashire Local Pension Board

Meeting to be held on Tuesday, 30 April 2019

|                                       |
|---------------------------------------|
| Electoral Division affected:<br>None; |
|---------------------------------------|

### Local Pension Board - Annual Report 2018/19

(Appendix 'A' refers)

Contact for further information: Mike Neville (01772) 534261, Senior Democratic Services Officer, [mike.neville@lancashire.gov.uk](mailto:mike.neville@lancashire.gov.uk)

#### Executive Summary

The Terms of Reference for the Board includes the requirement for the Board to produce an annual report on its activities for consideration by the Pension Fund Committee as Administering Authority for the Lancashire County Pension Fund. A copy of the draft Annual Report is attached at Appendix 'A'.

#### Recommendation

The Board is asked to consider and approve the draft Annual Report for 2018/19 as set out at Appendix 'A' for presentation to the Pension Fund Committee on the 21<sup>st</sup> June 2019.

#### Background and Advice

The Terms of Reference for the Lancashire Local Pension Board include the requirement that the Board "shall on an annual basis produce a report on both the nature and effect of its activities for consideration by the Administering Authority".

A draft of the Annual Report for 2018/19 is attached at Appendix 'A' and includes the following.

- A summary of the Boards activity during the year;
- The attendance of Board members at meetings;
- Training and development events which Board members have attended during the year together with completed online modules;
- Details of the costs incurred in the operation of the Board

Subject to the Board's approval, the Annual Report will be presented by the Chair to the Pension Fund Committee on 21<sup>st</sup> June 2019 for consideration and, if approved, will be incorporated into the Lancashire County Pension Fund's Annual Report.

**Consultations**

N/A

**Implications:**

This item has the following implications, as indicated:

**Risk management**

There are no significant risks associated with the proposals set out in this report.

**Local Government (Access to Information) Act 1985****List of Background Papers**

| Paper   | Date  | Contact/Tel                     |
|---|---|---------------------------------|
| Attendance Sheets for meetings of the Lancashire Local Pension Board  | July 2018<br>April 2019                                 | Mike Neville OCE (01772) 533431 |
| The Training Record for members of the Lancashire Local Pension Board | 1 <sup>st</sup> May 2018 to 30 <sup>th</sup> April 2018 | Mike Neville OCE (01772) 533431 |

Reason for inclusion in Part II, if appropriate

N/A